GREEN FOREST SUMITOMO FORESTRY

Vol. 40

Sumitomo Forestry Europe Limited



Business outline

- Sumitomo Forestry Europe Limited is engaged in the Real Estate Development Business and the Timber and Building Material Business.
- Since the opening of the representative office in Amsterdam, Netherlands, in 1995, it has built an extensive network with local suppliers and provided Japan with stable supplies of quality European timber and wood products for residential uses.
- In February 2022, the local subsidiary Sumirin UK, Ltd. (renamed) to Sumitomo Forestry Europe in 2023) was established, marking Sumitomo Forestry's entry into the British real estate market. It participated in the Paradise Project to develop a six-story environmentally conscious mass-timber office building in London. In 2023, it established Bywater SFC in partnership with the founder of Bywater Properties, the developer of the Paradise Project, and made its full-scale entry into the
- timber-based, environmentally conscious real estate development business.
- In addition to offices, it is also focusing on supplying timber multi-family residential buildings with low environmental impact in the UK, where there is severe housing shortage.
- To date, the company has worked on six development projects involving new timber constructions, or the extension or renovation of existing ones, in London and Manchester in the UK.
- It aims to triple the number of these projects over the next three years.
- As it expands the business, it is also involving the supply chain to transform awareness and mindsets in the move toward decarbonization not only within the company, but across the entire industry.

Head Office: London, UK **Established:** 2022

Business Activities: Real Estate Development

Business

Timber and Building Material

Business

Number of Employees: 7



Meeting with members



Conducting inspections at a construction site





Golden Lane Project, office development involving timber extension

President Nakagawa

Comments from President Nakagawa

SF Europe is still a young company, and we are at the phase of working on creating new businesses across many areas. Our business strategy is focused on contributing to the WOOD CYCLE and a decarbonized society. UK and Europe are global

leaders in the fields of ESG and decarbonization, and there are many highly motivated and passionate professionals here. They hold Sumitomo Forestry's history and philosophy in high regard, which is very encouraging for us. Everything is new and challenging; however, our small but highly enthusiastic team is tackling new challenges day after day with a strong awareness of driving the promotion of Sumitomo Forestry's global WOOD CYCLE.

TOPICS

- Completion of Paradise Project, a six-story mass-timber construction in London -
- Paradise Project, a joint development between Sumitomo Forestry Europe Limited and Bywater SFC completed in March 2025, is one of the largest mass-timber office structures in London, UK (according to a survey conducted by Sumitomo Forestry).
- A ceremony was held on May 8, 2025 to commemorate its completion. It was attended by about 70 people including construction contractors involved in the development, banks, government officials, and members of the press.
- With a focus on environmental considerations, the building reduced CO₂ emissions in all phases of development, from material procurement to the completion of construction, and features equipment with high environmental performance to respond to the shortage of offices that meet environmental performance requirements in the UK.



Paradise Project



Ribbon cutting at the completion ceremony



Announcement of FY2024 Outstanding Performance Awards!!

In April 14, the FY2024 Outstanding Performance Awards ceremony was held in Tokyo. Award recipients attended the ceremony and expressed their joy. Here, we feature seven overseas Group companies that performed exceedingly well in the year.

DRB Group (USA)

It is with gratitude that we accept this prestigious award. It is a tremendous honor for all of us at DRB Group to be recognized as the first company to receive this distinction for three consecutive years. DRB Group currently operates across 10 states and 21 metropolitan areas along the East Coast of the United States, where we are committed to building high quality homes and communities. In 2024, we further strengthened our business foundation in Florida through the acquisition of BH*1. In addition to our single-family

homes business, our Build to Rent operations have also played a vital role in driving our continued growth. Looking ahead, we will continue to value our partnership with the Sumitomo Forestry Group and work diligently to further our mission of becoming a leader in the housing industry.



MainVue Homes (USA)

Thank you for the recognition of our achievements in 2024. We are deeply honored to be accepting this achievement award. We operate the singlefamily homes business in the Seattle market, leveraging our strengths in luxury home design and quality. In 2024, we successfully developed new markets and expanded our customer base by introducing new products within an affordable housing range to meet the changing market needs.

In order to remain a market leader going forward, we will continue to listen to our customers and adapt to the changing environment as we grow.



Henley Properties Group (AUS)

Thank you for the award.

Henley Properties Group is engaged in the order and spec homes business primarily along the east coast of Australia. In 2024, the highlights of our achievements were the completion of home number 60,000 in 35 years of operations, a record profit performance, and the honor of this Achievement

Award. We are grateful to all our staff who have worked tirelessly and devotedly to take the business forward, and everyone at Sumitomo Forestry Group who has supported us. We will continue to aspire toward further growth so that we can win this award again.

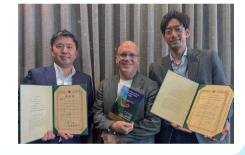


Scott Park Group (AUS)

Thank you for this award.

Scott Park Group is engaged in the single-family homes business in Western Australia. Thanks to our dedicated team and support from the Sumitomo Forestry Group, our financial performance has exceeded expectations in 2024. We are deeply honored to receive this award.

We will continue to put our best efforts into the business, working with great ambition and confidence so that we can leverage this achievement to drive further growth.



Vina Eco Board Co., Ltd. (VNM)

We would like to express our heartfelt gratitude for this award.

The particle board produced by our company is used in Sumitomo Forestry homes through Sumitomo Forestry Crest Co., Ltd., and is also processed into cabinets by AC*2 in Vietnam and supplied to Crescent Communities, TCR*3, and DRB in the U.S. Although we had faced challenging business conditions since the start of commercial production in 2012, we achieved our first operating profit in 2024 as a result of management reforms implemented by national staff and successive generations of expatriate employees.

As a member of the Sumitomo Forestry Group, we will continue to strive toward prioritizing safety and quality going forward.



PT. AST Indonesia (IDN)

Thank you for presenting this prestigious award to our company.

PT. AST Indonesia manufactures a wide range of products, including wooden furniture, with support from Sumitomo Forestry Group in the aspects of material procurement and sales. While we have experienced periods of challenging financial conditions such as the COVID-19 pandemic and wood shortage, we were able to improve our results thanks to the support of everyone. Going forward, we aim to develop a diverse product lineup that includes not only wooden materials, but also assembled products that incorporate metals, resins, and electronic components, which we have developed knowhow for through the production of electronic pianos. We will also continue to propose solutions for domestic housing and overseas real estate projects.



PT. Sinar Rimba Pasifik (IDN)

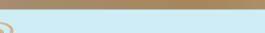
We are delighted and honored to receive this award for the second year running. Our company produces flooring as well as materials for staircases and furniture, and we supply our products to Sumitomo Forestry homes through Sumitomo Forestry Crest Co., Ltd. It has been 16 years since we became a member of the Sumitomo Forestry Group, and we are deeply grateful for the good relationship of trust and teamwork built up over the years. Going forward, we aim to deepen this partnership, and strive to create products that our customers can use with confidence by implementing strict quality



*1: Biscayne Homes *2: An Cuong Wood-Working Joint Stock Company *3: Trammell Crow Residential, a leading U.S. developer

Watch videos introducing each company!







Dalian ITS holds ceremony to mark 20th anniversary!

Dalian Sumirin Information Technology Service (Dalian ITS) celebrates its 20th anniversary on September 6, 2025. Prior to that, on June 16, it held a commemorative ceremony based on the theme "Twenty Years of Bonds, Hearts of Gratitude, Towards Our Future of Continued Growth." About 300 employees and guests, including Sumitomo Forestry's President Mitsuyoshi and Senior Managing Executive Officer Kawamura, joined in the celebrations.

In her opening remarks, Dalian ITS General



Dalian ITS General Manager



Sumitomo Forestry Co., Ltd. President Mitsuyoshi

Manager Song expressed her gratitude toward the employees and customers. She also spoke about the company's future prospects, making a strong declaration of its goal of becoming a "Wooden Construction Technology Center" that provides one-stop services based on BPO*.

President Mitsuyoshi touched on new contracts with Metricon, Australia's largest builder that joined the Sumitomo Forestry Group in 2024, Life Cycle Assessment (LCA) calculation outsourcing using the "One Click LCA" software, and Building Information Modeling (BIM) outsourcing. He also expressed appreciation for the employees' efforts, stating that Dalian ITS' new challenges are an important factor in accelerating efforts by the Sumitomo Forestry Group to Scan to visit achieve technological innovation

the Dalian ITS website!





At the ceremony (held at The Castle Hotel, Dalian, China



The image lit up when the attendees placed their hands on

"Midorino no Niwa," a six-story company housing development of hybrid wooden construction, is now in use A press tour was also held!

and reduce environmental impact.

* BPO: Business Process Outsourcing; refers to outsourcing some corporate business

processes to external specialists

"Midorino no Niwa," located in Tsukuba City of Ibaraki Prefecture, has been completed. This six-story horizontal hybrid structure comprising a reinforced concrete (RC) structure in the center and mass timber structures on both sides, is a company housing project built for Sumitomo Forestry employees. The building incorporates development techniques and materials such as composite beam construction method, Kigurumi CT, and metal joint fittings for hybrid structures. By leveraging techniques and knowhow for medium- to large-scale mass timber constructions, we have successfully reduced

construction costs and time while streamlining design and construction work.

A press tour was held on June 5. It was attended by 22 members of the press from 16 media outlets, including major news agencies and TV broadcasters. The participants were given an overview of the property and taken on a tour of the facilities, and a Q&A session was held. In the future, this property will be promoted as a model case of medium- to large-scale mass timber multifamily housing, contributing to the realization of a decarbonized society.



Interior of a home

Voices of the Residents

Unlike the RC company housing that I used to live in, this building exudes the warmth of wood and beautiful interiors, as well as high thermal insulation performance, making it truly comfortable to live in. I am very satisfied!



Mr. Kanao Tsukuba Research Institute



Welcoming local Kikorin characters representing 47 prefectures across Japan!

Kikorin, Sumitomo Forestry Group's original character, celebrates its 20th anniversary in 2025. To mark this occasion, we have produced local Kikorin with the distinctive characteristics of 47 prefectures across Japan! Going forward, we will continue to roll out Kikorin contents that people of different generations can enjoy, in order to expand the fan base of Sumitomo Forestry Group.



Exterior of "Midorino no Niwa"







Celebrating three years of Kikorin Times!

Kikorin Times, our video-based company newsletter, celebrated its third anniversary in June 2025!

Since last year, it has been distributed in multilingual format (English, Indonesia, Vietnamese, and Chinese) on the fourth Friday of every month.

Catch up with Sumitomo Forestry Group's latest activities through these three-minute updates!



Scan here to watch

