

MainVue Homes



Group photo



During a meeting

Head Office: Seattle, WA
Representative: Vanessa Normandin (President), Mark Chriest (CFO)
Established: 2011
Business: Home Building Business
Number of Employees: 93 (as of June 30, 2025)



Townhome exterior



Outdoor room



Volunteering activities on “MainVue Day”

Business outline

- Established in 2011, MainVue operates a home building business in the Seattle area.
- MainVue leads the housing market with its strengths in spatial design that incorporates outdoor rooms* which draw in abundant natural light. Backed by the population growth in Seattle with its thriving high-tech industries, it carefully selects and develops high value residential land to expand the home building business.
- In 2024, the company developed Townhome Collection, introducing a lineup of housing products within an affordable housing range. By offering products that meet market needs and prices in areas facing challenge in affordability, it succeeded in expanding customer base.
- The homebuilder is promoting the development of environmentally conscious, sustainable housing in line with the advanced standards of the Washington State Energy Code.
- As a part of its activities to support its local community, it makes regular donations to NGOs and holds the volunteering activity, “MainVue Day.”
- On September 11, 2025, it supported the St. Stephen Housing Association, which operates homeless shelters. MainVue supported the renovation of interior fixtures, exterior elements, and landscaping of 80-year-old houses that serve as a temporary shelter for displaced households. Materials were donated by suppliers, and all 93 employees worked as one, leveraging their construction knowhow.

* Spaces connecting the outdoors, such as gardens, terraces, or decks, to indoor spaces such as the living room.



Vanessa Normandin

Comments from President

It’s an honor to be invited to have MainVue Homes in this Green Forest Newsletter. MainVue Homes has remained the market leader in design of single-family homes for a volume builder in the greater Seattle area over the past 14 years. The strong demand to live in a MainVue Home has enabled us to achieve price premiums and high margins to stay competitive in land acquisition opportunities. However, as the land scarcity

challenges continue to grow in the region, pressure is being faced with the increased land costs placing further pressure on housing affordability. To address this concern, we introduced a higher density, smaller footprint range of luxury townhomes in 2024. These have been well accepted as we continue to expand this housing range. We are also underway in design for the introduction of our new MainVue single-family range to be released in 2026. We will continue to evolve and capitalize on the MainVue brand to ensure our ongoing success and maintain our market leadership position.

TOPICS

MainVue introduced the Townhome Collection in 2024!

MainVue introduced its Townhome Collection in 2024. This new product range expanded opportunities for customers wanting smaller and more affordable housing options whilst enjoying MainVue’s luxury living. The Townhome Collection has taken MainVue’s modern design, light-filled spaces and luxury finishes and made them accessible to those constrained by affordability. These have gained popularity. The success of the Townhome Collection in the market is that they have been designed following the MainVue philosophy of providing luxury at an attainable price. The thoughtfully designed spaces with luxury inclusions have not been changed for town home living. The cost savings to create affordability have been generated by the higher density reducing the lot costs. MainVue plans to expand to sell townhomes for both in-fill sites or larger communities to increase sales velocity with five sites already underway.



Interiors of the Townhome Collection

Housing & Construction Division Technology and Product Development Department



Overview of department

The Technology and Product Development Department is engaged in a broad range of technological development activities to meet both internal and external development needs for single-family and rental homes, commercial buildings, and other types of properties. To provide safe and comfortable wooden buildings with outstanding seismic resistance, insulation, and durability, it stays abreast of the latest technological trends and collaborates closely with the supply chain and other departments to develop various technologies. Through the development of diverse technologies, it achieves results that exceed the high levels of design and quality our customers seek and expect, thereby contributing to enhancing corporate value.

20th anniversary of the Big-Frame (BF) Structure!

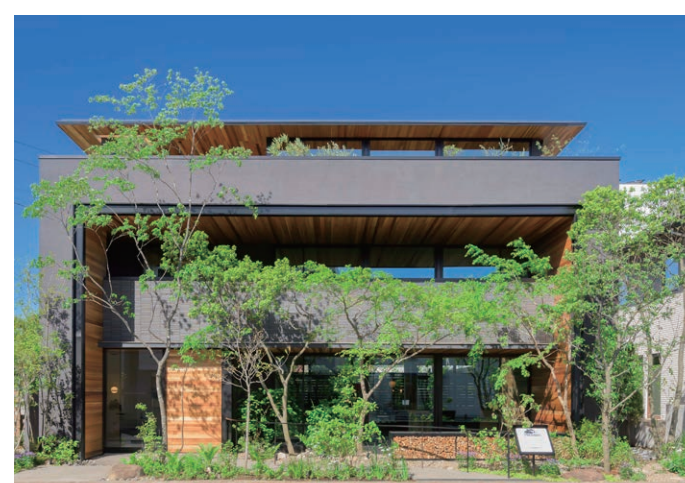
“Big-Frame Structure” is an original construction method developed by Sumitomo Forestry. It involves the use of large columns, each thicker than five standard columns, as principal structural members. Developed with the involvement of the Technology and Product Development Department, the Big-Frame Structure, despite being a wooden structure, offers large openings and expansive open spaces comparable to steel structures, and is characterized by its exceptional layout flexibility. It also functions as a shear wall, and allows for the free placement of pillars and walls on each floor without the constraints of *toshi-bashira* (continuous columns that extend through different floors of a building).



Two-story construction “BF-Si”



560mm-wide large column



A model home constructed with a Big-Frame Structure

Kids’ Base (around the center of the house) wins the 18th Kids Design Award*1 and iF DESIGN AWARD 2025*2

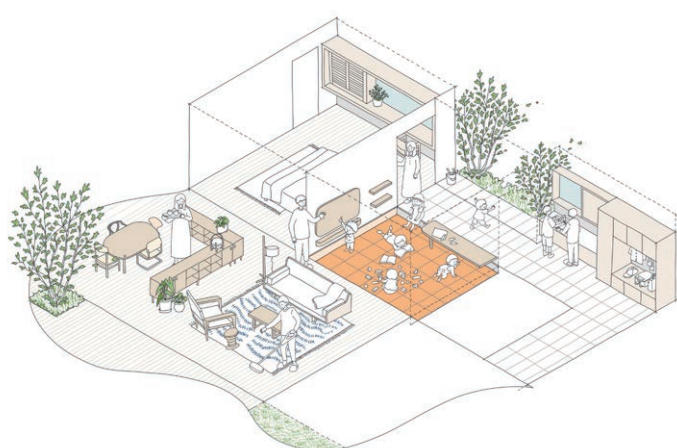
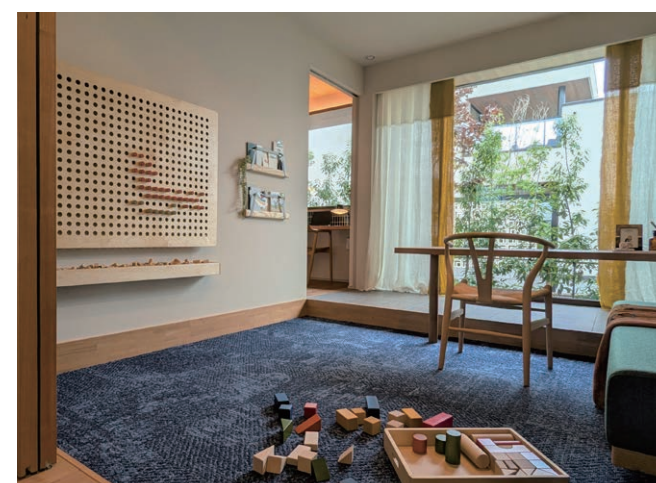


Illustration (the orange-colored space is the Kids’ Base (around the center of the house))

Kids’ Base (around the center of the house) is a sunken floor space adjacent to the living room, designed to serve as a play area for children while helping adults maintain a tidy living space. The room’s function can be adapted flexibly as children grow. This concept that nurtures children’s independence while incorporating functionality and support for their growth, along with the sophisticated spatial design, has received high acclaim. Going forward, we will continue to focus on product development and the creation of comfortable living spaces, alongside the creation of safe and secure homes that contribute to the healthy growth of children.



Kids’ Base (around the center of the house) installed at a model home

*1 A Japanese award system that recognizes all products, services, spaces, activities, and research that are geared toward children and the raising and care of children

*2 The most important and influential design award in the world that comprehensively evaluates the innovativeness, functionality, beauty, and environmental credentials of buildings and industrial products



Wakasa Etsuya

Message from General Manager Wakasa Etsuya

With a focus on single-family and rental homes, the Technology and Product Development Department leverages its advanced technological expertise and design capabilities to expand Sumitomo Forestry’s portfolio of safe and secure buildings utilizing the Big-Frame Structure, and to develop lifestyle-oriented products, such as the Kids’ Base (around the center of the house). Looking ahead, we will continue to support the transition to a decarbonized society while responding flexibly to diversifying needs, advancing product development that contributes to a sustainable future, and helping each and every customer achieve a fulfilling and comfortable life.

Tasman Pine Forests Ltd. receives award from New Zealand’s Minister of Forestry for its achievements in cultivating and maintaining native ecosystems



Award presentation (Left: TPFL Executive Director, Steve Chandler; Right: Minister of Forestry, Todd McClay)

Tasman Pine Forests Ltd. (“TPFL”), which operates large-scale forestry operations in New Zealand, received an award on June 12 in the “Forestry Company” category of the “Growing Native Forests

Champions Awards” presented by the country’s Minister of Forestry. Held for the first time this year, this award commends individuals and organizations contributing to biodiversity conservation and the enhancement of land resilience through the planting and regeneration of native forests. TPFL was highly appraised for its activities both within and outside the areas it manages, in areas such as the management of naturally regenerating non-native species and the protection and regeneration of native species. Of the land that it manages, spanning approximately 36,000 hectares, TPFL sustainably harvests and replants about 800 to 1,000 hectares of working forests annually with a focus on radiata pine while at the same time, actively converting land unsuitable for

production into native forests. Going forward, TPFL will continue to contribute to resilient native ecosystems for the local community while maintaining a balance between the environment, health and safety and economic considerations.



Planting of native species

Commencement of township development project in suburban Jakarta, Indonesia



Image of Kota Wisata ECOVIA

Sumitomo Forestry has commenced a township development project named Kota Wisata ECOVIA, including approximately 4,100 housing units, in suburban Jakarta. This project takes place on a site spanning approximately 156.5 ha adjacent to the existing Kota Wisata 480ha township development, with target completion by 2041. The total cost is approximately USD 911 million and it is the largest real-estate development project that Sumitomo Forestry has undertaken to date in Asia. Jointly with a leading Indonesian developer Sinar Mas Land, we will not only develop a better quality of infrastructure and landscape but also invite commercial tenants to further enhance livability, convenience and the overall attractiveness of the township. A signing ceremony was held in Tokyo on August 1, with 22 participants involved in the project, including the owner of Sinar Mas Land. President Mitsuyoshi and Director Kawamura attended the event, and took part in the *daruma* doll eye-painting ceremony*.

* A traditional Japanese ritual for making a wish. One of the eyes of the *daruma* doll is painted in while making a wish, and the other eye is also painted in when the wish is fulfilled.



Commemorative photograph taken at the signing ceremony



Daruma doll eye-painting ceremony

Launch of our first overseas timber industrial complex with the group integration of a major US lumber company



Sumitomo Forestry, on July 1, 2025, acquired 100% of the membership interests of Teal Jones Louisiana Holdings LLC (“TJLH”) from the major North American lumber company Teal Jones Group, through our wholly owned subsidiary Sumitomo Forestry America, Inc. We also acquired 57.05% of the membership interests of Teal Jones Plain Dealing (“TJPD”), a subsidiary of TJLH, and made it into a consolidated subsidiary of Sumitomo Forestry. With these acquisitions, we will begin the launch of our first timber industrial complex* in the U.S.

* Timber industrial complexes: From wood utilization to energy and chemical applications, timber industrial complexes aim to enhance the value of wood and achieve long-term carbon sequestration.



TJPD's existing plant

Sustainability Report 2025 and Integrated Report 2025 published

Sumitomo Forestry published the Sustainability Report 2025 on April 30 and Integrated Report 2025 on June 30. The Sustainability Report is directed at a wide range of stakeholders, including our investors, and provides a comprehensive overview of the Group’s efforts, aligned with our business operations, toward the realization of a sustainable society. The Integrated Report covers our annual performance and initiatives toward enhancing medium- to long-term corporate value, and is aimed at deepening understanding among shareholders, investors, and other stakeholders of the Company’s sustainable growth story from both the financial and non-financial perspectives.



Integrated Report



Sustainability Report



Please utilize the Integrated Report and Sustainability Report for external presentation, self-education, and other occasions.

Sumitomo Forestry Group’s new corporate TV commercial

“Forests and People: From wood begins our next chapter” released

The latest installment in this commercial series focuses on the potential of wood. Through the TV commercial, we convey Sumitomo Forestry’s role as a “wood expert” and a company that continues to tackle cutting-edge challenges while pursuing the potential of wood.



Click here to watch the new TV commercial (with English subtitles)

